

THIS APPLICATION is designed to be completed by the applicant(s) as "Borrower" or "Co-Borrower," as applicable. Co-Borrower information must be provided when the income or assets of a person other than the Borrower (including the Borrower's spouse) will be used as a basis for loan qualification or the income or assets of the Borrower's spouse or other person who has community property rights pursuant to state law will not be used as a basis

for loan qualification, but his or her liabilities must be considered because the spouse or other person has community property rights pursuant to applicable law and Borrower resides in a community property state, the security property is located in a community property state, or the Borrower is relying on other property located in a community property state as a basis for repayment of this loan.

I. LOAN PROPOSAL AND PROPERTY INFORMATION

Company Name

Subject Property Address
(street, city, state & ZIP)

No. of Units 1

Year Built

Property Type

Residential: 1-units Units **Residential:** Condo **Commercial:** Multi-Family (5+ units) / Apt. Complex
 Commercial: Mixed-Use **Commercial:** Office
 Commercial: ease explain)

Current Market Value

Amount of Loan Request

Loan Term (12 mos/18 mos)

Purpose for the Loan Funds

Purchase **Rehab** **Purchase & Rehab** **Refinance**
 Bridge Loan **Line of Credit** **Cash-Out** **New Construction**
 Other (if other please explain)

Purchase Price

Purchase Date (mm/dd/yy)

Renovation Costs

Other Debt to be Paid Off
Cash Reserves Available
Funds Available for this Project
Project Summary
Exit Strategy
Target Closing Date
Reason for Target Closing Date

II. BORROWER INFORMATION

Borrower		Co-Borrower	
Full Legal Name (include Jr. or Sr. if applicable)		Full Legal Name (include Jr. or Sr. if applicable)	
DOB (mm/dd/yyyy)		DOB (mm/dd/yyyy)	
Social Security Number		Social Security Number	
Credit Score Range	<input type="checkbox"/> 350- <input type="checkbox"/> 550-579 <input type="checkbox"/> 580- <input type="checkbox"/> 620-639 <input type="checkbox"/> 640- <input type="checkbox"/> 680-719 <input type="checkbox"/> 720-	Credit Score Range	<input type="checkbox"/> 350-549 <input type="checkbox"/> 550-579 <input type="checkbox"/> 580-619 <input type="checkbox"/> 620-639 <input type="checkbox"/> 640-679 <input type="checkbox"/> 680-719 <input type="checkbox"/> 720-850
Home Phone		Home Phone	
Office Phone		Office Phone	
Cell Phone		Cell Phone	
Email Address		Email Address	
Marital Status		Marital Status	

Present Address city, state, ZIP)	Present Address (street, city, state, ZIP)
Mailing Address (if different)	Mailing Address (if different)

III. EMPLOYMENT INFORMATION

Borrower	Co-Borrower
Name & Address of Employer (or note if Self Employed)	Name & Address of Employer (or note if Self Employed)
Business Phone	

IV. REAL ESTATE

List all property owned	Borrower	Co-Borrower
1 Address		
Ownership		
Mortgage Amount Owed		
Present Market Value		
Description		
2 Address		
Ownership		
Mortgage Amount Owed		
Present Market Value		

Description

3 Address

Ownership

Mortgage Amount Owed

Present Market Value

Description

4 Address

Ownership

Mortgage Amount Owed

Present Market Value

Description

Attach additional pages as needed

V. INCOME AND ASSETS

Borrower and co-borrower (if applicable) must provide copies of federal income tax returns for the past two years, as well as authorize RCN Capital to obtain tax transcripts directly from the IRS (Form 4506-T).

VI. DECLARATIONS

Answer **Yes** or **No**

Borrower

Co-Borrower

Are there any outstanding judgments against you?

Have you been declared bankrupt in the past 7 years?

Have you had property foreclosed upon or given title or deed in lieu thereof in the last 7 years?

Are you a party to a lawsuit?

Have you directly or indirectly been obligated on any loan which resulted in foreclosure, transfer of title in lieu of

Are you presently delinquent or in default on any Federal debt or any other loan, mortgage, financial obligation, bond,

(If "Yes," please provide details on an attached sheet)

Are you a U.S. citizen?

Are you a permanent resident alien?

Do you intend to occupy the subject property?

RCN Capital uses DecisionLogic's *Instant Account Verification* to obtain bank statements at no cost to the borrower or co-borrower. **Please provide the name of your primary bank:**

Upon loan pre-approval, the borrower and co-borrower (if applicable) will receive additional instructions on how to complete this process.

Projected Gross Income

Adjusted Gross Income	2014:
	2013:
	2012:

Total Liquid Assets

VII. ACKNOWLEDGEMENT AND AGREEMENT

Each of the undersigned specifically represents to Lender and to Lender's actual or potential agents, brokers, processors, attorneys, insurers, servicers, successors and assigns and agrees and acknowledges that: (1) the information provided in this application is true and correct as of the date set forth opposite my signature and that any intentional or negligent misrepresentation of this information contained in this application may result in civil liability, including monetary damages, to any person who may suffer any loss due to reliance upon any misrepresentation that I have made on this application, and/or in criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Sec. 1001, et seq.; (2) the loan requested pursuant to this application (the Loan) will be secured by a mortgage or deed of trust on the property described in this application; (3) the property will not be used for any illegal or prohibited purpose or use; (4) all statements made in this application are made for the purpose of obtaining a mortgage loan; (5) the property will be occupied as indicated in this application; (6) the Lender, its servicers, successors or assigns may retain the original and/or an electronic record of this application, whether or not the Loan is approved; (7) the Lender and its agents, brokers, insurers, servicers, successors, and assigns may continuously rely on the information contained in the application, and I am obligated to amend and/or supplement the information provided in this application if any of the material facts that I have represented herein should change prior to closing of the Loan; (8) in the event that my payments on the Loan become delinquent, the Lender, its servicers, successors or assigns may, in addition to any other rights and remedies that it may have relating to such delinquency, report my name and account information to one or more consumer reporting agencies; (9) ownership of the Loan and/or administration of the Loan account may be transferred with such notice as may be required by law; (10) neither Lender nor its agents, brokers, insurers, servicers, successors or assigns has made any representation or warranty, express or implied, to me regarding the property or the condition or value of the property; and (11) my transmission of this application as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or my facsimile transmission of this application containing a facsimile of my signature, shall be as effective, enforceable and valid as if a paper version of this application were delivered containing my original written signature. The undersigned acknowledges and agrees that Lender may assign, transfer or hypothecate this loan opportunity to another lender or funding source and to that end, share the information in this Personal Financial Statement with other lenders and investors in furtherance of closing the requested loan.

Each of the undersigned hereby acknowledges that any owner of the Loan, its servicers, successors and assigns, may verify or re-verify any information contained in this application or obtain any information or data relating to the Loan, for any legitimate business purpose through any source, including a source named in this application or a consumer reporting agency.

If this is an application for joint credit, Borrower and Co-Borrower each agree that we intend to apply for joint credit (sign below):

Borrower's Signature

Date signed

Co-Borrower's Signature

Date signed

BORROWER SIGNATURE AUTHORIZATION FORM

To whom it may concern:

I hereby authorize RAMS LLC and it's agents to conduct: (1) a consumer credit report and verify other credit information, including past and present mortgage and landlord references; and (2) a background investigation report and verify both criminal and civil records. It is understood that a copy of this form will also serve as authorization by me allowing RAMS LLC and its agents to conduct these checks.

The information RAMS LLC obtains is only to be used in conjunction my inquiry into the commercial mortgage I am considering. This authorization expires 30 days from the date below.

Privacy Act Notice: This information is to be used by the agency collecting it or its assignees in determining whether you qualify as a prospective mortgagor under its program. It will not be disclosed outside the agency except as required and permitted by law. You do not have to provide this information, but if you do not your application for approval as a prospective mortgagor or borrower may be delayed or rejected.

_____	_____	_____
First Name (of loan applicant)	Middle	Last Name
_____	_____	
Date of Birth	Social Security Number	
_____	_____	_____
Current Address	City	State Zip Code
_____	_____	_____
Previous Address	City	State Zip Code
_____	_____	_____
Signature	Date	



Onetime Credit Card Payment Authorization Form

Sign and complete this form to authorize RAM LLC and Agents and/or its designated appraisal management company, to make a onetime debit to your credit card listed below for your property appraisal.

By signing this form you give us permission to debit your account for the amount indicated on or after the indicated date. This is permission for a secured single transaction only, and does not provide authorization for any additional unrelated debits or credits to your account.

Your signature below gives consent that this authorization is given regardless of the outcome of the valuation product and will not be disputed. If the appraisal involves an interior examination then please expect to be contacted within 24-48 hours to schedule the inspection.

Please complete the information below: I, (full name) _

authorize RAMS LLC or Agent to charge my credit card account indicated below on or after

(date) _ for an amount of:

Input boxes for \$495 Single Family Property and \$650 Multi-Family Property (2 - 4)

This payment is for a property appraisal at:

Address City State Zip

*The quoted price of an interior appraisal is \$495 for a single family property, and \$650 for a multi-family property. In the event that there are additional fees for condition of property, size of property, remote location of property, or any other instance, you will be notified.

Billing Address Phone # _

City, State, Zip Email

Account Type: Input boxes for Visa, MasterCard, AMEX, Discover
Cardholder Name _ CVV _
Account Number _ Expiration Date _

SIGNATURE _ DATE _

I authorize the above named business to charge the credit card indicated in this authorization form according to the terms outlined above. This payment authorization is for the goods/services described above, for the amount indicated above, and is valid for onetime use only. I certify that I am an authorized user of this credit card and that I will not dispute the payment with my credit card company; so long as the transaction corresponds to the terms indicated in this form.